

ORDER LEVYING TAXES

WHEREAS, Lake McQueeney Water Control & Improvement District No. 1 (the "District") has bonds outstanding that are payable from ad valorem taxes; and

WHEREAS, the resolution or resolutions authorizing such bonds require a general levy of taxes for the purposes of providing for interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the voters of the District have authorized the levy of a tax to pay for maintenance expenses at an election held for such purpose; and

WHEREAS, the voters of the District have approved a Contract for Financing and Operation of Lake McQueeney Dam and Hydroelectric Facilities with Guadalupe-Blanco River Authority ("GBRA") by which the District is obligated to levy a tax to pay its share of debt service on contract revenue bonds issued by the GBRA; and

WHEREAS, it is necessary for the Board of Directors to fix a specific rate of tax to be levied for the tax year 2021, based on the District's tax rolls for 2021, which have been prepared by the Guadalupe Appraisal District; Now, Therefore

BE IT ORDERED BY THE BOARD OF DIRECTORS OF LAKE MCQUEENEY WATER CONTROL & IMPROVEMENT DISTRICT NO. 1 THAT:

Section 1: There is hereby levied an ad valorem tax of \$0.28 on each \$100 of taxable property within the District for the tax year 2021 consisting of the following components: (1) to pay the District's contract tax, and (2) to fund the District's maintenance and operation expenditures.

Section 2: After paying reasonable costs of levying, assessing, and collecting same, \$0.23 of each \$0.28 so collected shall be deposited in the District's Contract Tax Fund and shall be used for the purpose of paying the contract payments due to GBRA pursuant to the Contract for Financing and Operation of Lake McQueeney Dam and Hydroelectric Facilities with Guadalupe-Blanco River Authority; and the remaining \$0.05 of each \$0.28 so collected shall be deposited in the District's Operating Fund and shall be used for the purposes for which such tax was authorized.

Section 3: The taxes levied hereby shall be delinquent if not paid by January 31, 2022.

Section 4: This Order shall be effective from and after its adoption.

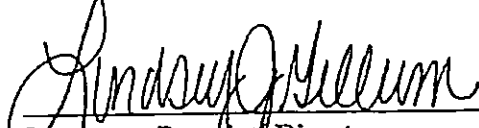
[EXECUTION PAGE FOLLOWS]

PASSED AND APPROVED on October 19, 2021.



President, Board of Directors

ATTEST:



Secretary, Board of Directors

