

**RESOLUTION AUTHORIZING APPLICATION FOR FINANCIAL ASSISTANCE
FROM TEXAS WATER DEVELOPMENT BOARD**

WHEREAS, Lake McQueeney Water Control and Improvement District No. 1 (the "District") hereby finds and determines that there is a need for the District to finance repair of the Lake McQueeney dam (the "Dam") and that financial assistance from the Texas Water Development Board would provide the necessary financing at an interest rate that would benefit the District by substantially lowering the future debt service tax rate the District would need to levy in order to repay debt issued to repair the Dam; now therefore,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LAKE MCQUEENEY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 THAT:

Section 1. A co-application with the Guadalupe Blanco River Authority ("GBRA"), is hereby approved and authorized to be filed by with the Texas Water Development Board seeking financial assistance in an amount not to exceed Forty Million Dollars (\$40,000,000) to provide for the costs of repairing the Dam.

Section 2. The President of the Board of Directors of the District be and is hereby designated the authorized representative of the District for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

Section 3. The following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and to appear on behalf of and represent the District before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor:	Mr. Terrell Palmer Post Oak Municipal Advisors LLC. 820 Gessner, Suite 1350 Houston, TX 77024 (713) 328-0991 TPalmer@PostOakMA.com
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Engineer:	Cara C. Tackett, P.E. Pape-Dawson Engineers, Inc. 2000 NW Loop 410 San Antonio, TX 78213 (210) 375-9000 CTackett@Pape-Dawson.com
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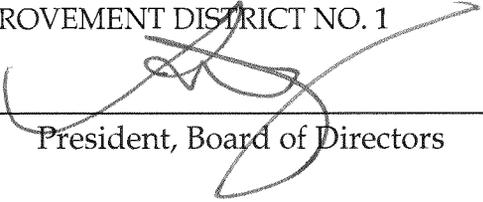
Legal Counsel:

Stephen M. Robinson
Allen Boone Humphries LLP
3200 Southwest Freeway, Ste. 2600
Houston, Texas 77027
(713) 860-640
srobinson@abhr.com

[EXECUTION PAGES TO FOLLOW]

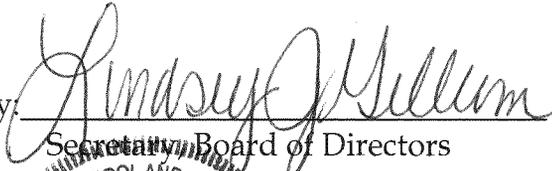
PASSED AND APPROVED this 11th day of June, 2020.

LAKE MCQUEENEY WATER CONTROL AND
IMPROVEMENT DISTRICT NO. 1

By: 

President, Board of Directors

ATTEST:

By: 

Secretary, Board of Directors

