

Summary of 2023 Bond Election Model

Lake McQueeney Water Control and Improvement District No. 1

	\$18 Million Open Market Bonds	\$13 Million TWDB Bonds and \$5 Million Open Market Bonds
Project Amount	\$16,177,500	\$16,403,750
Capitalized Interest	382,500	301,250
Total Bond Proceeds to District	\$16,560,000	\$16,705,000
Original Issue Discount/Loan Origination Fee	540,000	410,000
Costs of Issuance	900,000	885,000
Bond Issuance Amount	\$18,000,000	\$18,000,000
All-In True Interest Cost Rate	4.25%	3.00%/4.25%
Amortization	25 Years	30/25 Years
Year 2022/23 Tax Rate per \$100 Taxable Value	\$0.2710	\$0.2710
Additional Debt Service Tax Rate per \$100 Taxable Value	\$0.1750	\$0.1450
Total Tax Rate per \$100 Taxable Value	\$0.4460	\$0.4160
Year 2022/23 Annual Taxes for \$500,000 Taxable Value	\$2,230	\$2,080
Year 2022/23 Annual Taxes for \$1,000,000 Taxable Value	\$4,460	\$4,160
Additional Annual Taxes for \$500,000 Taxable Value	\$875	\$725
Additional Annual Taxes for \$1,000,000 Taxable Value	\$1,750	\$1,450